

**ECONOMIC DEVELOPMENT COMMITTEE
MINUTES
JUNE 11, 2013**

The Economic Development Committee met on Tuesday, June 11, 2013 in the Committee Room, located on the second floor of the Administration Building, beginning at 1:45 p.m. Mr. Jeffcoat, Committee Chairman, presided.

Members Attending:

Johnny W. Jeffcoat, Chairman	Debra B. Summers, V Chairman
James E. Kinard, Jr.	Bobby C. Keisler
M. Todd Cullum	

Also attending: Joe Mergo, III, County Administrator; Randy Poston, Chief Financial Officer; Jeff Anderson, County Attorney; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

Executive Session - A motion was made by Mr. Kinard, seconded by Mr. Cullum to go into Executive Session to discuss one contractual matter.

In Favor:	Mr. Jeffcoat	Mr. Kinard
	Mr. Cullum	Ms. Summers
	Mr. Keisler	

Mr. Jeffcoat reported out of Executive Session with two motions to be considered.

Resolution R13-4 - Approval for FILOT Investment Period Extension Between the County of Lexington and Owen Electric Steel Company of South Carolina D/B/A CMC Steel South Carolina Formerly D/B/A SMI Steel South Carolina - Economic Development - Chuck Whipple, Director

A motion was made by Mr. Kinard, seconded by Ms. Summers to recommend full Council approve Resolution R13-4.

In Favor:	Mr. Jeffcoat	Mr. Kinard
	Ms. Summers	Mr. Keisler
	Mr. Cullum	

Ordinance 13-06 - An Ordinance Authorizing the Execution and Delivery of a First Amendment to the Fee in Lieu of Tax and Incentive Agreement Between Lexington Cty. and Owen Electric Steel Company of South Carolina D/B/A CMC Steel South Carolina (Formerly D/B/A SMI Steel South Carolina) and its Affiliates and Project Sponsors to

Provide for an Additional Investment in Lexington Cty. by Owen Electric Steel Company of South Carolina D/B/A CMC Steel South Carolina and Affiliates and Project Sponsors; and Matters Related Thereto - 1st Reading - Economic Development - Chuck Whipple, Director

A motion was made by Mr. Kinard, seconded by Mr. Cullum to recommend full Council approve first reading of Ordinance 13-06.

In Favor:	Mr. Jeffcoat	Mr. Kinard
	Mr. Cullum	Ms. Summers
	Mr. Keisler	

Introduction of Project 37 - Economic Development - Chuck Whipple, Director -
Discussed in Executive Session, no action taken.

Old Business/New Business - None.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee
Assistant to the Clerk

Johnny W. Jeffcoat
Chairman

Diana W. Burnett
Clerk